

Fraud Cases and Their Impact on Internal Auditors

Summary

As the foundation for learning points, this seminar uses actual fraud cases – many handled personally by the program instructor. Participants can find learning points in every fraud incident, and should review and adjust their approach as a result. In this program we review the details of real fraud cases covering misappropriation, manipulation of results, vendor and contractor overcharges, and corruption. We'll have examples from industry, government, education and not-for-profit organizations. You will benefit from developing action steps to take back to the job through individual and small work team brainstorming.

Learning Objectives

Using a facilitated case study approach, participants will learn how to:

- ✓ Identify fraud exposures and risks
- ✓ Detect fraud and misconduct
- ✓ Manage fraud cases – both large and small
- ✓ Document fraud for presentation to management and external parties
- ✓ Work effectively and efficiently with legal, human resources and security specialists
- ✓ Build a fraud resource guide and investigative checklist
- ✓ Avoid common case handling mistakes
- ✓ Assist management with fraud prevention and detection efforts

Program Content

Planned topics include fraud from:

- Cash misappropriation
- Diversion of payments received from customers and others
- Travel and entertainment reimbursement
- Misuse of purchasing cards
- Inventory theft and manipulated inventory valuation
- Diversion of used assets and scrap
- Cooking the financial books and earnings management schemes
- Manipulating non-financial and program results
- Purchasing, accounts payable and vendor schemes
- Contractor overcharges
- Technology exposures

Instructional Method, Program Length and Continuing Education Credits

This seminar utilizes a combination of lecture, discussion and short exercises, and is offered in either a one or two-day format. The minimum program length is one full day. A tailored two-day version is available upon request. In accordance with the standards of the National Association of CPE Sponsors, Continuing Professional Education credits have been granted based on a 50-minute hour. National Registry of CPE Sponsors ID Number: 108226

Program Level:	Intermediate
Prerequisites:	Knowledge of fraud from other seminars or work experience
Advance Preparation:	None
Delivery Method:	Group-Live
Field of Study:	Auditing
Recommended CPE Credits:	8 credits (16 credits for tailored two-day version)